

Contact: Jim Flanagan  
Reed Machinery, Inc.  
jflanagan@reed-machinery.com

10A New Bond Street  
Worcester, MA 01606  
Phone 508 595 9090  
Fax 508 595 0002

**Reed**  
Machinery, Inc.

# News Release

## Reed Machinery, Inc. purchases Waterbury® Headers

**Reed will design, manufacture and market Waterbury cold headers, thread rollers and parts along with Reed® and Hartford® machines**

Worcester, MA, USA, April 21, 2006: The purchase of the assets of Waterbury Headers was announced today by the president of Reed Machinery, Inc., Jim Flanagan. Reed, located in Worcester, Massachusetts, USA, already manufactures a complete line of two and three die cylindrical thread rollers, planetary thread rollers and high speed flat die thread rollers under the Reed and Hartford brand names. The addition of Waterbury expands the product line to include cold headers and parts formers as well as additional thread rolling machines. Financial details of the transaction are not available.

Waterbury Headers' sales office is located in Bristol, Connecticut and manufacturing operations are located in Seneca Falls, New York. Reed plans to move operations within the next ninety days to its modern operation in Worcester, Massachusetts and maintain the sales office in Bristol at this time. Other plans include improvements of the parts inventory and pricing, modernizing machine models, and active marketing of rebuilding and upgrade services.

"The Waterbury reputation for long term durability is unmatched in the market," states Flanagan, "and it's a natural fit for Reed Machinery, Inc." "Consolidation of operations with Hartford and Reed will lower overall costs and our engineering and application expertise will result in improved products and customer satisfaction. Of course, it will take our people some time to come up to speed on some of the Waterbury equipment but we are confident that we will see some dramatic improvements in the first year."

For Release 5 PM. EDT, April 21, 2006